

## INVESTMENT STRATEGY RESERVE

APPENDIX 3

	2018/19 Original £'000	2018/19 Revised £'000	2019/20 £'000	2020/21 £'000	2021/22 £'000
<b>Balance Brought Forward</b>	<b>4,274</b>	<b>4,099</b>	<b>4,622</b>	<b>3,522</b>	<b>2,873</b>
<u>Source of Funds</u>					
Planned contribution from General Fund	1,346	1,346	1,335	1,335	1,335
New Homes Bonus	386	386	517	352	111
Transfer from Town Centre Management Reserve	150	150	150	150	150
2018/19 Forecast underspend (September Green Book)		714			
<b>Total Available Funds</b>	<b>6,156</b>	<b>6,695</b>	<b>6,624</b>	<b>5,359</b>	<b>4,469</b>
<u>Use of Funds</u>					
Management of Change (GF only)	-250	-250	-250	-250	-250
Use of Selective Licensing Surplus			-180		
Financing IP Revenue Items	-289	-497	-419	-319	-419
Sheerwater Social Support (now funded from New Homes Bonus)					
Celebrate Woking	-150	-150	-150	-150	-150
Flood Prevention schemes	-750		-750	-400	
Best Bar None	-18	-18			
Grant to Brookwood Cemetery			-94	-273	-500
Queen Elizabeth Gardens Drainage, Landscaping & Lighting		-30			
<b>Total Use of Funds</b>	<b>-1,457</b>	<b>-945</b>	<b>-1,843</b>	<b>-1,392</b>	<b>-1,319</b>
<u>Transfer to Other Revenue Reserves</u>					
Transfer to Wolsey Place reserve	-300	-300	-300	-300	-300
Transfer to New Homes Bonus Reserve	-386	-386	-517	-352	-111
Transfer to Equipment reserve	-50	-50	-50	-50	-50
Transfer to Town Centre Management Account Reserve	-92	-92	-92	-92	-92
Transfer of On-street Parking to Surrey	-116	-116	-116	-116	-116
Transfer to Community Fund	-174	-174	-174	-174	-174
Transfer to Provision for Flexibility	-10	-10	-10	-10	-10
<b>Total Transfer to Other Revenue Reserves</b>	<b>-1,128</b>	<b>-1,128</b>	<b>-1,259</b>	<b>-1,094</b>	<b>-853</b>
<b>Balance Carried Forward</b>	<b>3,571</b>	<b>4,622</b>	<b>3,522</b>	<b>2,873</b>	<b>2,297</b>

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<b><u>Group Company reserve</u></b>					
balance b/f	750	750	750	750	750
in year movement	0	0	0	0	0
balance c/f	750	750	750	750	750
<b><u>Wolsey Place reserve</u></b>					
balance b/f	5,402	5,915	5,098	4,381	3,634
Contribution to reserve	300	300	300	300	300
Under-recovery of rents/service charges	-1,003	-1,003	-1,003	-1,003	-1,003
Victoria Square Financial Modelling Refurbishments	-330	-330	-200	-200	-200
Subtotal	4,369	4,882	4,195	3,477	2,731
Interest (included in GF Summary - Interest costs)	195	216	186	157	127
	4,564	5,098	4,381	3,634	2,858
<b><u>New Homes Bonus reserve</u></b>					
balance b/f	670	1,239	14	0	0
In year income (net of GF support, £1.2m assuming 300 properties pa)	386	386	517	352	111
Sheerwater Access Road reserve repayment of loan funding	-400	-400			
Grant to Brookwood Cemetery	-500	-1051	-406	-227	0
West Byfleet Play Area		-35			
Sheerwater Social Support	-125	-125	-125	-125	-125
Developing a Favourable Conservation Status Licence					
balance c/f	31	14	0	0	-14
<b><u>Insurance reserve</u></b>					
balance b/f	477	453	453	453	453
Sheltered Housing Alarms					
Emergency Planning Vehicle					
Corporate Insurance Procurement					
balance c/f	477	453	453	453	453
<b><u>Equipment reserve</u></b>					
balance b/f	330	330	360	390	416
Contribution to reserve	50	50	50	50	50
Planned use of reserve	-20	-20	-20	-24	-24
balance c/f	360	360	390	416	442

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<b><u>Business Rates Equalisation Reserve</u></b>					
balance b/f	1349	6,002	2,475	2,475	2,475
Grant timing adjustments		-3527			
Contribution to reserve - pooling/pilot benefit					
balance c/f	1,349	2,475	2,475	2,475	2,475
<b><u>Local Council Tax Support Scheme Hardship Fund</u></b>					
balance b/f	48	48	48	48	48
Contribution to reserve	0	0	0	0	0
Planned use of reserve					
balance c/f	48	48	48	48	48
<b><u>Town Centre Management Account Reserve (TCMA)</u></b>					
balance b/f	280	232	174	116	58
Contribution to reserve	92	92	92	92	92
Planned use of reserve	-150	-150	-150	-150	-150
balance c/f	222	174	116	58	0
<b><u>Medium Term Financial Strategy Reserve (MTFS)</u></b>					
balance b/f	2056	3,444	3,135	3,539	3,539
Use of reserve to support Medium Term Financial Strategy	-309	-309	404	0	0
Planned use of reserve					
balance c/f	1747	3,135	3,539	3,539	3,539
<b><u>Victoria Square Reserve</u></b>					
balance b/f	1609	796	2,076	3,520	3,714
Contribution to reserve 1% arrangement fee from 1 January 2017	1190	1,680	1,844	194	
#WeAreWoking (proposed)	-100	-400	-400		
balance c/f	2699	2,076	3,520	3,714	3,714